

The Atkinson Charitable Foundation

BALANCE SHEET

As at December 31

	2013	2012
	\$	\$
ASSETS		
Current		
Cash	—	153,236
Accounts receivable	46,350	127,836
Interest and dividends receivable	58,849	61,629
Receivable from Torstar Corporation	1,726	—
	106,925	342,701
Investments	72,224,281	63,438,586
Capital assets, net	74,164	105,604
	72,298,445	63,544,190
	72,405,370	63,886,891
LIABILITIES AND NET ASSETS		
Current		
Outstanding cheques	78,796	—
Accounts payable and accrued liabilities	302,348	341,339
Payable to Torstar Corporation	—	54,315
	381,144	395,654
NET ASSETS		
Unrestricted	5,396,994	4,695,158
Internally restricted	58,643	46,146
Endowment	66,568,589	58,749,933
	72,024,226	63,491,237
	72,405,370	63,886,891

The Atkinson Charitable Foundation

STATEMENT OF OPERATIONS

Years ended December 31

	2013	2012
	\$	\$
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REVENUES		
Investment income	3,225,846	2,918,157
Donations and other grants	30,000	168,000
Atkinson Fellowship in Public Policy	100,000	100,000
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	3,355,846	3,186,157
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EXPENSES		
Grants program		
Program development	485,330	708,422
Grants	1,665,909	1,569,989
Atkinson Fellowship in Public Policy	137,503	133,529
General and administrative	315,251	589,359
Investment management	37,520	35,170
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	2,641,513	3,036,469
Excess of revenues over expenses for the year	<hr/>	<hr/>
	714,333	149,688